



State of Utah  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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Michael O. Leavitt  
Governor  
Lowell P. Braxton  
Division Director

June 29, 1998

Allan Young  
Sunshine Mining Company  
815 Park Boulevard, Suite 100  
Boise, Idaho 83712

Re: Acceptance of Reduced Surety, Sunshine Mining Company, Apex/Burgin Mine, M/049/009, Utah County, Utah

Dear Mr. Young:

On June 19, 1998 the Division received surety rider # \_\_\_\_\_ from Travelers Casualty and Surety Company (formerly Aetna Casualty and Surety Company). This rider effectively replaces the existing Aetna Casualty and Surety Company surety bond # \_\_\_\_\_ and reduces the surety from \$697,200 to \$350,000. This reduction was authorized in a May 7, 1998 Division letter to Thomas Gast, Consultant for Tintic Utah Metals, LLC (Tintic). The Division hereby accepts this surety from Sunshine Mining Company.

On June 10, 1998, Division staff placed a telephone call to Mr. Gast regarding the status of the interim surety. Mr. Gast informed us that Tintic had not yet obtained the surety bond, but hoped to do so in the near future. When the interim surety is received from Tintic, the Division can release Sunshine Mining Company's surety.

Enclosed is a copy of the surety rider and accompanying endorsement rider for your records. If you have any questions or concerns regarding this letter, please contact me at (801) 538-5267.

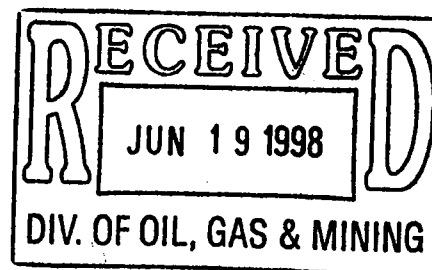
Sincerely,

D. Wayne Hedberg  
Permit Supervisor  
Minerals Regulatory Program

jb  
Enclosures: Copy of surety rider & endorsement rider  
cc: Tom Gast, Environmental Management Services w/encl  
Paul Spor, Tintic Utah Metals  
M049009.red



A Member of *Travelers Group*



## RIDER

To be attached to bond known as **Bond NO.**                     

issued by Travelers Casualty and Surety Company  
(as Surety),

**in the amount of Six Hundred-Ninety Seven Thousand; Two Hundred Dollars  
& NO/100 (\$697,200.00)**

effective the **12th** day of **April, 1998**

on behalf of **SUNSHINE MINING COMPANY**  
(as Principal),

in favor of **STATE OF UTAH**  
(as Obligee).

In consideration of the premium charged for the above bond, it is mutually understood and agreed by the Principal and the Surety that:

**The referenced bond penalty is hereby decreased to Three Hundred-Fifty Thousand Dollars & NO/100\*\*\* (350,000.00).**

All other terms, limitations, and conditions of said bond except as herein expressly modified shall remain unchanged.

**This rider shall be effective as of the 7th day of May, 1998.**

Signed, sealed and dated this **12th** day of **June 1998**.

**SUNSHINE MINING COMPANY**

(principal name)

By X

*John C. ...* V.P.

**Travlers Casualty and Surety Company**

(name of surety)

By

Sharon M. Suckey (name)

**Sharleen M. Stuckey** (attorney in fact)

July 1, 1997

Dear Customer:

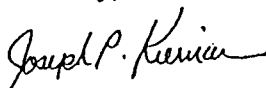
In April of 1996 the property casualty business of The Travelers Indemnity Company and The Aetna Casualty and Surety Company and their property casualty affiliates came together under the Travelers umbrella. Effective July 1, 1997, we are changing the name of various property casualty affiliates. This change, which affects your policy or bond, is being made to strengthen the identification of these companies as members of Travelers Property Casualty.

Below the cut line is an endorsement/rider to amend your policy or bond. Please attach the endorsement/rider to your policy or bond. If you have a bond, please send a copy of this endorsement/rider to the obligee(s) on the bond. This name change has no effect on the premium for your policy or bond and does not change the coverage provided under your policy or bond.

We are in the process of updating our systems to reflect the changes in company names. In the meantime, you may notice that the former company name will display on some billing and other documents. Until this process is completed, the chart below can be used to determine the new company name should any document display a name on the "Former Name" list.

If you have any questions, please contact your agent or insurance representative.

Sincerely,



Joseph P. Kiernan  
Executive Vice President

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**THIS ENDORSEMENT/RIDER CHANGES THE POLICY OR BOND.  
PLEASE READ IT CAREFULLY.**

**INSURER/SURETY AMENDMENT ENDORSEMENT/RIDER**

The name of your Insurer or Surety is changed from the former name to the new name below:

<u>Former Name</u>	<u>New Name</u>
The Aetna Casualty and Surety Company	Travelers Casualty and Surety Company*
Aetna Casualty & Surety Company of America	Travelers Casualty and Surety Company of America*
Aetna Casualty & Surety Company of Illinois	Travelers Casualty and Surety Company of Illinois**

**COMPANY ADDRESS:**

\* One Tower Square  
Hartford, Connecticut 06183

\*\* 2500 Cabot Drive  
Lisle, Illinois 60532

This name change endorsement/rider does not alter the coverage provided by this policy or bond and has no effect on the premium for this policy or bond.